Collaboration
Capital

Capital markets solving problems

For further information
please contact George Rooney
grooney@collaboration.capital

ESG
Global

August 2020 Summary

COMPOSITE RETURNS *equity only, net of fees**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2020	0.1%	-6.3%	-14.5%	9.9%	5.8%	2.4%	6.6%	7.8%					9.4%
2019	8.9%	2.8%	1.8%	4.5%	-5.5%	6.8%	0.2%	-1.6%	1.9%	2.6%	2.9%	3.0%	31.4%
2018	5.7%	-3.7%	-2.4%	1.1%	1.0%	-0.8%	3.1%	1.6%	0.0%	-9.6%	2.1%	-7.9%	-10.3%
2017	1.4%	2.6%	1.7%	2.4%	2.8%	0.1%	2.6%	0.5%	2.6%	0.6%	2.4%	0.8%	22.4%
2016	-5.8%	0.0%	5.3%	0.9%	2.1%	-1.1%	4.1%	-0.1%	0.4%	-3.7%	1.6%	0.1%	3.5%
2015											-0.4%	-1.1%	-1.5%

Objective
The strategy's primary objective is achieving above benchmark returns over a full market cycle by investing in companies that meet Collaboration Capital's environmental, social, and governance (ESG) criteria. Through Its collaboration - based research process, the advisor identifies stocks that it believes will outperform the MSCI World Index. The strategy incorporates a disciplined risk controlled portfolio construction process with a targeted tracking error of 200-300 basis points.

TRAILING RETURNS *thru Aug '20 - equity only, net of fees**

	Strategy	MSCI World
3 months	17.6%	14.7%
6 months	16.7%	15.8%
Year-to-date	9.4%	5.3%
1 year	21.3%	16.9%
3 year (annualized)	11.2%	10.1%
Since Inception (annualized)	10.3%	10.1%

CHARACTERISTICS *at 6/30/2020*

	Strategy	iShares MSCI World ETF
Market Capitalization ($MM)	175,720	261,232
P/E	22.3	20.8
P/Sales	3.6	3.4
Div Yield	1.4	2.2
Forward P/E	23.1	21.2
EPS 3yr CAGR%	11.9	13.9
# of holdings	95	1,226

Source: S&P Global Cap IQ

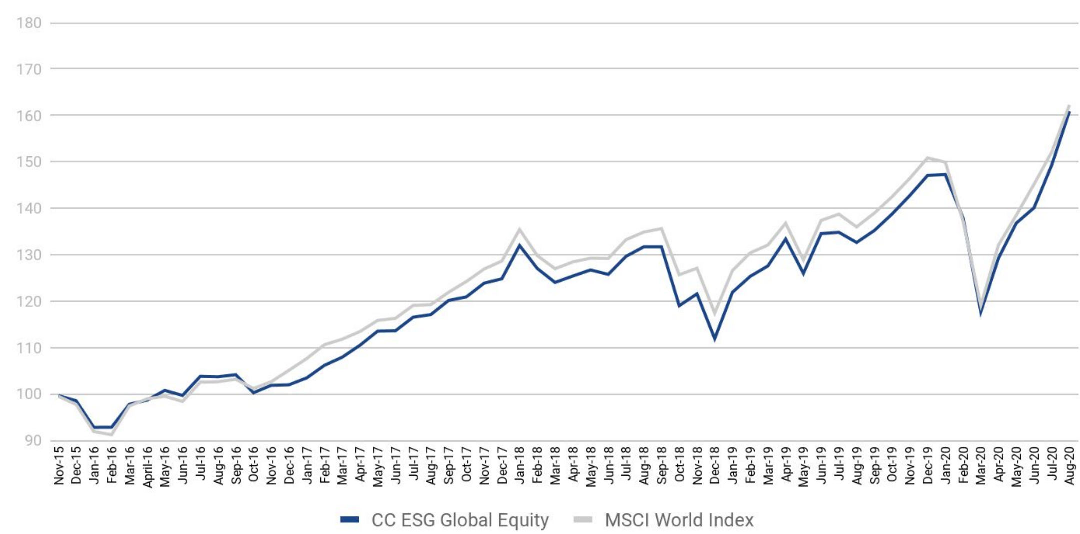
Portfolio Manager
GEORGE W. ROONEY, CFA
Chief Investment Officer
grooney@collaboration.capital

For complete team and biographies, please visit www.collaboration.capital

Inception Date
October 31, 2015

Benchmark
MSCI World Index

PERFORMANCE *Oct '15 through Aug '20 - equity only, net of fees*



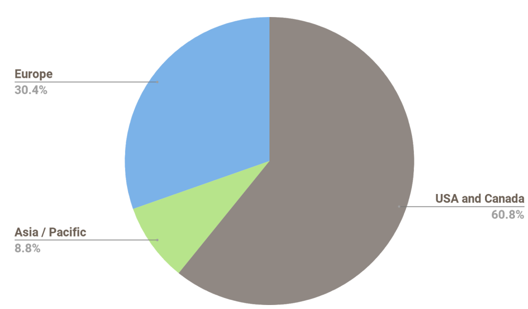
ABOUT COLLABORATION CAPITAL
Collaboration Capital is an independent multigenerational investment advisory practice based in Houston, Texas. Its owners, employees and associated practitioners are forward-looking individuals and families from various geographies who believe in the power of capital markets and for-profit enterprise to address pressing global challenges. Areas of particular investment emphasis include resource efficiency, water, environmental stewardship, inclusive corporate governance practices, entrepreneurship, and expanded access to capital.

SECTORS *at 6/30/2020*

	Strategy	iShares MSCI World ETF	Active
Energy	0.0%	3.2%	-3.2%
Materials	5.5%	4.4%	1.2%
Industrials	20.0%	10.0%	10.0%
Cons Discret.	10.1%	11.1%	-0.9%
Cons Staples	7.8%	8.2%	-0.4%
Health Care	10.4%	14.1%	-3.7%
Financials	10.3%	12.6%	-2.3%
Info Technology	25.6%	21.4%	4.3%
Communication Svcs	5.6%	8.8%	-3.2%
Utilities	2.4%	3.3%	-1.0%
Real Estate	2.2%	3.0%	-0.7%

Source: S&P Global Cap IQ

STRATEGY ALLOCATION



For further information
please contact George Rooney
grooney@collaboration.capital

Collaboration Capital is registered with the U.S. Securities and Exchange Commission (the "SEC"). Please note that SEC registration status does not indicate a particular level of skill or training of Collaboration Capital or its employees. The information contained herein is provided for information purposes only and should not be considered investment advice or a recommendation to trade in securities. For more detailed information about Collaboration Capital, please review our Disclosure Brochure (Form ADV Part 2A), which is located at www.adviserinfo.sec.gov or you can request a copy by sending an email to collaboration@collaboration.capital.

Collaboration ESG U.S. Composite Report & Disclosures

Year	Comp. Gross Return	Comp. Net Return	Equity Only Gross Return	Equity Only Net Return	Bench. Return	Comp. Gross 3-yr Std Dev.*	Bench. 3-yr Std Dev.*	Number of Portfolios	Internal Disp.	Composite Assets	Firm Assets
2015	-1.21%	-1.46%	-1.21%	-1.46%	-2.25%			1		$ 7,067,469	N/A
2016	3.24%	2.22%	4.52%	3.49%	7.51%			1		$ 6,209,673	N/A
2017	20.03%	18.85%	23.61%	22.39%	22.40%			5	0.89%	$ 19,562,415	$ 46,205,079
2018	-8.27%	-9.21%	-9.40%	-10.33%	-8.70%	10.03%	10.38%	8	0.36%	$ 19,025,488	$ 35,291,474
2019	29.11%	27.86%	32.63%	31.35%	28.20%	10.88%	11.11%	8	1.24%	$ 20,035,820	$ 39,928,983

The 3- year standard deviation is not shown for 2015-2017 due to 36 months of returns not being available.

1. Collaboration Capital claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Collaboration Capital has been independently verified for the periods 1 October 2017 to 31 December 2019. The verification report is available upon request. A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.
2. Collaboration Capital Asset Management (CCAM) is a wholly owned asset management subsidiary of Collaboration Capital, LLC, a registered investment adviser with US Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. Collaboration Capital broke from Chilton Capital Management, a Houston based RIA, on October 1, 2016 and operated under the investment advisory license of Perigon Partners, a San Francisco based Registered Investment Advisor. Subsequently, on October 1, 2017 Collaboration Capital became a Registered Investment Advisor.
3. The Global ESG Equity Composite includes all fee paying, discretionary taxable and tax-exempt separately managed accounts that are dedicated Global ESG portfolios. Portfolios are made up of only publicly listed equity securities that adhere to the objectives of the Global ESG Equity strategy. All accounts that meet the criteria are included in the composite on the first of the month of the first full month of management. Key material risks include the risks that stock prices will decline and that the composite will underperform its benchmark. The account minimum for the composite is $500k.
4. Performance prior to October 2016 occurred while the investment management team was affiliated with other firms. The investment management team has managed the composite since its inception, and the investment process has not changed. The historical performance has been linked to performance earned at prior firms.
5. The benchmark is the MSCI World Index, a broad global equity index that represents large and mid-cap equity performance across all 23 developed markets countries. It covers approximately 85% of the free float-adjusted market capitalization in each country.
6. Returns presented are time-weighted returns. Valuations are computed and performance is reported in US dollars.
7. Gross-of-fees returns are presented before management and custodial fees but after all trading expenses. Composite and benchmark returns are presented gross of non-reclaimable withholding taxes. Net-of-fees returns are calculated by deducting a model management fee of 0.25%, 1/4th of the management fee of 1.00%, from the quarterly gross composite return.
8. Policies for valuing investments, calculating performance, and preparing GIPS reports are available upon request.
9. A list of composite descriptions is available upon request.
10. The composite was created on 1 October 2017, and the inception date is 31 October 2015.
11. As of 1 January 2017, internal dispersion is calculated using the equal-weighted standard deviation of annual gross returns of those portfolios that were included in the composite for the entire year.
12. GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein.
13. Dispersion for 2015 and 2016 are excluded due to less than 6 accounts in the composite for the entire year.
14. Past performance does not guarantee future results.